

18

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Government of Kerala  
കേരള സർക്കാർ  
2009



Reg. No. രജി. നമ്പർ  
KL/TV(N)/12/2009-2011

**KERALA GAZETTE**  
**കേരള ഗസറ്റ്**  
**EXTRAORDINARY**

അസാധാരണം

**PUBLISHED BY AUTHORITY**

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്

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GOVERNMENT OF KERALA

Taxes (E) Department

NOTIFICATION

G. O. (P) No. 57/2009/TD. Dated, Thiruvananthapuram, 27th March, 2009.

S. R. O. No. 281/2009.—In exercise of the powers conferred by clause (c) of sub-section (1) of section 9 of the Kerala Stamp Act, 1959 (Act 17 of 1959) the Government of Kerala, being of the opinion that, it is necessary in the public interest, so to do hereby order compounding of duties payable on the instruments referred to the Collector or called for by him under sections 45A, 45B or 45C of the said Act at the rates specified in the Schedule below in respect of all pending cases subject to the following terms and conditions, namely:—

(i) The liability to pay stamp duty shall stand completely discharged on additional payment of stamp duty as specified in the Schedule without realising any additional registration fee.



(ii) The cases that were finally disposed off and referred for revenue recovery proceedings for recovering the deficient stamp duty shall also be covered except those cases in which the parties have already paid the due amount in part or full.

(iii) After realising of the amount, the Sub-Registrar shall record on the instrument that the case has been settled under this notification mentioning the amount collected.

(iv) This benefit will be available only for one time settlement and shall be effective from the 1st day of April, 2009 to the 30th day of September, 2009.

SCHEDULE

Sl. No.	Extent	Corporation area	Municipal area	Panchayat area
(1)	(2)	(3)	(4)	(5)
1	Transactions up to 5 cents	Rs. 2,000	Rs. 1,000	Fully exempted
2	Above 5 cents up to 10 cents	Rs. 5,000	Rs. 3,000	Rs. 1,000
3	Above 10 cents up to 50 cents	Rs. 10,000	Rs. 5,000	Rs. 2,000
4	Above 50 cents	6% of the stamp duty already paid or Rs. 12,000 whichever is higher	4% of the stamp duty already paid or Rs. 7,000 whichever is higher	2% of the stamp duty already paid or Rs. 3,000 whichever is higher

By order of the Governor,

P. MARA PANDIYAN,  
Principal Secretary to Government.

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

There are 20,10,969 numbers of stamp duty under valuation cases are pending disposal since 1986 and the amount to be realised from these cases is Rs. 2,409 Crores. Steps for fixing fair value of the land and resultant reduction in stamp duty rates is to be implemented during 2009-10. As a prelude to this, the Government have announced in the Budget Speech 2009-2010, a new scheme as "one time settlement" for clearing all pending under valuation cases. As such a new clause (c) has been inserted in the Kerala Stamp Act, 1959, under sub-section (1) to section 9 through the Kerala Financial Bill, 2009, which empower the Government to provide for compounding of duties payable on the instruments referred to the Collector or called by him under sections 45A, 45B or 45C at the rates and period specified by order.

This notification is intended to achieve the above object.