



കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
PUBLISHED BY AUTHORITY

വാല്യം 12
Vol. XII

തിരുവനന്തപുരം,
ശനി
Thiruvananthapuram,
Saturday

2023 മാർച്ച് 25
25th March 2023

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11th Meenam 1198

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No.

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GOVERNMENT OF KERALA

Taxes (J) Department

NOTIFICATION

G.O.(P)No.45/2023/TAXES.

Dated, Thiruvananthapuram, 25th March, 2023

11th Meenam, 1198

S. R. O. No. 420/2023

In exercise of the powers conferred under sub-section (1B) of section 28A of the Kerala Stamp Act, 1959 (Act 17 of 1959), and in supersession of notification issued under G.O.(P)No.29/2022/TAXES dated 30th March, 2022 and published as S.R.O.No.305/2022 in Kerala Gazette Extraordinary No.1050 dated 30th March, 2022, the Government of Kerala hereby increase the fair value of land in Kerala,



fixed as per sub-section (1) of the said section, by one hundred and sixty four per cent.

This notification shall come into force on 1st April, 2023.

By order of the Governor,
DR RATHAN U KELKAR I A S
Secretary to Government

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

The fair value of land came into force in the State in 2010. Thereafter this has been revised five times. Thus the present fair value of the land becomes 220 per cent of that fixed in 2010. In para 551 of the Budget Speech 2023-24, it is declared that the present fair value of land in the State will be enhanced by twenty per cent. By implementing the said 20 per cent increase, the resultant fair value of the land will effectively become 264 per cent of that fixed in the year 2010. The Government have now decided to issue a notification for the said purpose.

The notification is intended to achieve the above object.

