

Chit Fees

Kerala Chitty rule 2012 – rule 44 (appendix II) [G.O.(P) No. 209/2013/TD dtd. 18/12/2013, WP(C) No 2613 of 2014 and G.O.(P) No 15/2025/TD dtd 05-02-2025]

I	1	Application to offer Immovable Property as security	
	(a)	Situated within the jurisdiction of the Asst Registrar	100
	(b)	Situated outside the jurisdiction of the Asst Registrar but within the state	200
	2	For the Inspection of Immovable Property offered as security	Rs. 100 + TA & DA admissible
II	3	Application for Certificate of Sufficiency of Security	100
III	4	For the application for Substitution of Security	500
IV		For an application for Previous Sanction	100
V		For filing a Declaration of Completion of Subscription [Section 9(1)]	30
VI		Issuing a Certificate of Commencement of Chit	
	(A)	Chit Amount - Upto Rs. 5000	10
	(b)	Chit Amount - Rs. 5001 to Rs.10,000	25
	(c)	Chit Amount - Rs. 10,001 to Rs.15,000	50
	(d)	Chit Amount - Rs. 15,001 to Rs.20,000	100
	(e)	Chit Amount - Rs. Rs. 20001 to Rs.25,000	150
	(f)	Chit Amount - Rs. 25,001 to Rs.1 Lakh	250
	(g)	In any other case	750
VII		Filing Chit Agreement	10
		Filing Alteration of Chit Agreement	10
VIII		Filing a Certificate - having furnished of Copy of Registered Chit Agreement to Subscribers [Section 10(2)]	20
IX		Minute Filing	20
X		Application for prior approval to Appropriate Sums from the Reserve Fund	1000
XI		A fee of Rs. 50 (Rupees Fifty only) shall be levied for the following cases	
	(a)	Removal of defaulting subscriber	50
	(b)	Substitution of a subscriber	50
	(c)	Transfer of the rights of foreman	50
	(d)	Transfer of non-prized subscriber's right	50
	(e)	Assent of non-prized subscribers for Withdrawal of a foreman	50
	(f)	Consent of all non-prized or unpaid prized subscribers to the Termination of Chit	50
	(g)	Protesting against the orders passed by the Registrar	50
XII		To conduct any draw in a Chit in the presence of the Registrar or Staff	Rs. 200 + TA & DA
XIII	1	Filing of Balance Sheet to be audited by the Chit Auditor	
	(a)	Chit Amount - Upto Rs. 5000	100
	(b)	Chit Amount - Rs. 5,001 to Rs. 15,000	200
	(c)	Chit Amount - Rs. 15,001 to Rs. 25,000	300
	(d)	Chit Amount - Rs. 25,001 to Rs. 50,000	500
	(e)	Chit Amount - Rs. 50,001 to Rs. One Lakh	1000
	(f)	In any other case (Including Annual Balance Sheet of companies)	2000
	2	For filing the Balance Sheet already audited by an Auditor	500
	3	For Auditing Balance Sheet at the Premises of the Foreman or outside the office of the Assistant Registrar	Rs. 200 + TA & DA
XIV		Inspection of records of a chit	10
XV		Copy of Chit Records (For every 100 words or fraction thereof)	10
XVI		Copy of any order, or award made by the Registrar or his nominee	10

XVII		Appeal to the State Government	500
XVIII		Winding up of Chit	
	(a)	Chit Amount - Upto Rs. 5,000/-	200
	(b)	Chit Amount - More than Rs. 5,000/-	400
XIX		Opening a New Place of Business	5000
XX		For application to award Compensation against petition for winding up of chit	100
XXI		For application for Injunction Order	100
XXII		For application for Leave of the Registrar to continue legal proceedings against foreman	100
XXIII		Application for Attachment of property	1000
XXIV		Adjournment of any proceedings	100
XXV		Application for Interim Stay of Relief	100
XXVI		Cost of publishing notice prior to the release of security under rule 26 or 26 A	Rs. 2080/-

ILLUSTRATION OF CHIT FEES IN COMMON SITUATIONS

Ref: G.O (P) No 209/2013/TD dated 18-12-2013- WP(C) No 2613 of 2014

Sl No	Fee Particulars	Chit Amount		
		Rs. 50000	Rs. 1 Lakh	Above 1 Lakh
1	Certificate of Sufficiency of Security*	100	100	100
2	Previous Sanction	100	100	100
3	Filing Chit Agreement	10	10	10
4	Declaration of completion of subscription [Section 9(1)]*	30	30	30
5	Certificate of Commencement of Chit	250	250	750
6	Certificate having furnished of Copy of Regd Chit Agreement to Subscribers [Section 10(2)]*	20	20	20
7	Minute Filing	20	20	20
8	Filing of Balance Sheet to be audited by the Chit Auditor	500	1000	2000
9	Filing of Balance Sheet already audited by an Auditor*	500		
10	Auditing Annual balance sheet of companies	2000		
11	Removal of defaulting subscriber	50	50	50
12	Substitution of a subscriber	50	50	50
13	Transfer of the rights of foreman	50	50	50
14	Transfer of non-prized subscriber's right	50	50	50
15	Opening a new place of business*	5000		

TABLE 1

Offences Punishable Under Sub Section (1) of Section 76 of the Act					
Compounding Authority : Deputy Registrar of Chits (HQ) TVM					
Sl. No.		Offence	Section/ Rule	Form No.	Compounding Amount
1		Conducting chits/Inviting subscription without Previous Sanction	S 4		5000
2		Violation of Minimum Capital and Reserve Fund Requirements	S 8		5000
3		Commencing Chits without obtaining Certificate of Commencement	S 9		5000
4		Doing Chit Business without using words mentioned in Sec 11 (Chit, Chitty, Kuri etc) or Chit Companies doing other Business	S 11		5000
5		Opening new place of Buisness without sanction.	S 19		5000
6		Failure of Forman in doing his Duties u/s 22	S 22		5000
7		Failure of Forman in preparing and filing Balance Sheet.	S 24		
	(i)	When delay does not exceed 15 days			1500
	(ii)	When delay exceeds 15 days but does not exceed 30 days			3000
	(iii)	When delay exceeds 30 days			5000
8		Failure to pay amount to Defaulting Subscriber	S 30		5000
9		Failure to Deposit and withdrawal of future subscriptions realised from prized Subscriber and its misuse.	S 33(4)		5000
10		Failure to submit records before inspection authority within notice period and its defects	S 46 (2), (3)		5000
11		Failure to submit records before Chit Auditor	S 61 (5)		5000

TABLE 2

Offences Punishable Under Sub Section (2) of Section 76 Of The Act.					
Compounding Authority : Deputy Registrar of Chits Concerned					
Sl.no		Offence	Section/ Rule	Form No.	Compounding Amount
1	a	Delay in filing certificate about distribution of true copy Chit Agreement to Subscribers.	S 10(2)	Form VII	3000
	b	Delay in filing of Minutes within 21 days	18	Form XX	
	(i)	When delay does not exceed 15 days			1000
	(ii)	When delay exceeds 15 days but does not exceed 30 days			2000
	(iii)	When delay exceeds 30 days			3000
	c	Delay in filing of removal of Subscriber	S 28(2)		3000
	d	Delay in filing of Substitution of Subscriber	S 29(2)		3000
	e	Delay in filing of Transfer of Rights of foreman or Rights of non prized subscriber	S 37		3000
	f	Delay in filing of Withdrawal of foreman, Termination of chit by consent before duration.	S 26, 40(b), 41		3000
2		Irregular maintainance of Chitty Records, for each such records.			3000
3		Omission on the part of foreman in issuing subscribers :			
	a	True copy of registered Chit Agreement	S 10(1)	Form VII	3000
	b	Copy of Special Resolution	S 38(4)		3000
4		Violation of Chit Agreement, failure of foreman in convening the Spl Meeting	S 38(3)		3000

TABLE 3

Offences Punishable Under Sub Section (3) of Section 76 Of The Act.					
Compounding Authority : Deputy Registrar of Chits (HQ) TVM					
Sl.no		Offence	Section/ Rule	Form No.	Compounding Amount
1		Willfully making any false statement in any doc required to be filed under this act			5000